



**SAGE HILLS COMMUNITY ASSOCIATION**

**Financial Review**

**03/31/2025**

In accordance with NRS 116.31083, the financial statements have been provided to the Board of Directors by Sierra Community Management for their review and acceptance. The association uses the accrual method of accounting. Financial statements are available to each homeowner via the community website or upon written request.

The AP Check register and bank account reconciliation reports and the related bank statements have been provided, and there were no unusual or unexplained reconciling items.

The association complies with paragraph (b) of subsection 2 of NRS116.3115 as reserve funds have not been used for daily maintenance items.

Delinquent receivables have been reported via the monthly delinquency report. Delinquencies are collected per the association's collection policy.

The income/expense statement has been provided. Board members are encouraged to review the comparison of the budget to actual and inquire about any significant variances they are unaware of.

No member of the Board of Directors has reported accepting any gifts or incentives from any vendor contracted by the association.

*\*\*\*FASB, ASC 606, NAC 116.410 (NRS 116.615): A new revenue recognition standard practice has taken effect. Reserve revenue may not be recognized on the Income & Expense statement until a corresponding expense is incurred. Beginning with the December 2021 financial and going forward, Revenue to the reserve account will be reflected on the Balance Sheet in the liability account named "Deferred Reserve Revenue" until an expense is incurred. When an expense is incurred, an entry for that amount will be made from the Deferred Reserve Revenue account to the Reserve Income account. Reserve revenue on the Income & Expense statement will now generally equal the expense. \*\*\**

**NOTES:**

Reserve transfer completed.

# SAGE HILLS COMMUNITY ASSOCIATION

Balance Sheet as of 3/31/2025

Assets	Operating	Reserve	Total
<b>Bank Accounts</b>			
10000 - AAB Operating	\$27,130.40		\$27,130.40
10001 - AAB Reserve		\$185,119.95	\$185,119.95
10007 - AAB CDARS 6762 4.31% 07/03/25		\$265,393.47	\$265,393.47
10008 - AAB CDARS 1108 4.07% 07/24/25		\$258,288.33	\$258,288.33
10364 - AAB CDARS 5711 4.50% 08/07/25		\$112,401.91	\$112,401.91
<b>Total Bank Accounts</b>	<b>\$27,130.40</b>	<b>\$821,203.66</b>	<b>\$848,334.06</b>
<b>Other</b>			
13101 - Due To/ (From)	(\$23,795.57)	\$23,795.57	-
<b>Total Other</b>	<b>(\$23,795.57)</b>	<b>\$23,795.57</b>	<b>-</b>
<b>Accounts Receivable</b>			
12000 - A/R Assessments	\$550.00		\$550.00
<b>Total Accounts Receivable</b>	<b>\$550.00</b>		<b>\$550.00</b>
<b>Prepaid</b>			
14010 - Prepaid Expenses	\$663.10		\$663.10
14011 - Prepaid Insurance	\$10,122.89		\$10,122.89
<b>Total Prepaid</b>	<b>\$10,785.99</b>		<b>\$10,785.99</b>
<b>Total Assets</b>	<b>\$14,670.82</b>	<b>\$844,999.23</b>	<b>\$859,670.05</b>

# SAGE HILLS COMMUNITY ASSOCIATION

## Balance Sheet as of 3/31/2025

Liabilities / Equity	Operating	Reserve	Total
<b>Liability</b>			
16000 - In Transit	(\$3,326.66)	\$3,326.66	-
30000 - Accounts Payable	\$4,311.49		\$4,311.49
32000 - Prepaid Assessments	\$14,024.37		\$14,024.37
32001 - Prior Owner	\$3,369.00		\$3,369.00
33333 - Deferred Reserve Revenue		\$820,868.46	\$820,868.46
34000 - Accrued Expenses	\$1,291.33		\$1,291.33
<b>Total Liability</b>	<b>\$19,669.53</b>	<b>\$824,195.12</b>	<b>\$843,864.65</b>
<b>Equity</b>			
50000 - Operating Retained Earnings	(\$10,509.06)		(\$10,509.06)
50001 - Reserve Retained Earnings		\$18,716.08	\$18,716.08
50004 - Prior Year Adjustment	\$113.44		\$113.44
51000 - Net Income	\$5,396.91	\$2,088.03	\$7,484.94
<b>Total Equity</b>	<b>(\$4,998.71)</b>	<b>\$20,804.11</b>	<b>\$15,805.40</b>
<b>Total Liabilities / Equity</b>	<b>\$14,670.82</b>	<b>\$844,999.23</b>	<b>\$859,670.05</b>

# SAGE HILLS COMMUNITY ASSOCIATION

## Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Revenue							
62000 - Assessments	21,150.00	21,150.00	-	63,450.00	63,450.00	-	253,800.00
63000 - Late Fees	10.00	-	10.00	20.00	-	20.00	-
63112 - Intent to Lien Fee	-	150.00	(150.00)	-	450.00	(450.00)	1,800.00
64000 - Bad Debt	-	(8.33)	8.33	-	(24.99)	24.99	(100.00)
70000 - Interest - Operating	.69	-	.69	1.82	-	1.82	-
Total Revenue	21,160.69	21,291.67	(130.98)	63,471.82	63,875.01	(403.19)	255,500.00
Total Income	21,160.69	21,291.67	(130.98)	63,471.82	63,875.01	(403.19)	255,500.00

## Operating Expense

<b>Audit/Tax</b>							
81001 - Audit/Tax	250.00	124.59	(125.41)	250.00	373.77	123.77	1,495.08
<b>Total Audit/Tax</b>	<b>250.00</b>	<b>124.59</b>	<b>(125.41)</b>	<b>250.00</b>	<b>373.77</b>	<b>123.77</b>	<b>1,495.08</b>

<b>Gate</b>							
87000 - Gate Maintenance/Repairs	210.00	70.00	(140.00)	425.00	210.00	(215.00)	840.00
87005 - Gate Phone	43.95	75.00	31.05	127.85	225.00	97.15	900.00
<b>Total Gate</b>	<b>253.95</b>	<b>145.00</b>	<b>(108.95)</b>	<b>552.85</b>	<b>435.00</b>	<b>(117.85)</b>	<b>1,740.00</b>

<b>Insurance</b>							
93001 - Liability/Crime Insurance	2,856.01	2,871.00	14.99	8,568.03	8,613.00	44.97	34,452.00
93004 - D&O/Umbrella Insurance	225.08	130.00	(95.08)	675.24	390.00	(285.24)	1,560.00
93006 - Workers Comp/VAI	55.41	54.58	(.83)	166.23	163.74	(2.49)	655.00
<b>Total Insurance</b>	<b>3,136.50</b>	<b>3,055.58</b>	<b>(80.92)</b>	<b>9,409.50</b>	<b>9,166.74</b>	<b>(242.76)</b>	<b>36,667.00</b>

<b>Landscaping</b>							
84003 - Tree Pruning	-	183.33	183.33	-	549.99	549.99	2,200.00
84005 - Landscape Contract	2,930.00	2,930.00	-	8,790.00	8,790.00	-	35,160.00
84006 - Landscape Additional	-	166.67	166.67	-	500.01	500.01	2,000.00
<b>Total Landscaping</b>	<b>2,930.00</b>	<b>3,280.00</b>	<b>350.00</b>	<b>8,790.00</b>	<b>9,840.00</b>	<b>1,050.00</b>	<b>39,360.00</b>

<b>Management</b>							
80000 - Management Fees	850.00	850.00	-	2,550.00	2,550.00	-	10,200.00
80001 - Postage,Printing & Supplies	.90	18.00	17.10	139.04	54.00	(85.04)	216.00
80005 - Coupons/Statements	-	40.00	40.00	4.00	120.00	116.00	480.00
80008 - Bank/Strong Room Charges	20.00	30.00	10.00	60.00	90.00	30.00	360.00
80016 - Storage	20.00	15.00	(5.00)	60.00	45.00	(15.00)	180.00
80024 - Secretary of State	-	4.17	4.17	-	12.51	12.51	50.00
80027 - Resident Agent Fee	-	8.33	8.33	-	24.99	24.99	100.00
81000 - Intent to Lien/60 Day Notice Charges	-	150.00	150.00	-	450.00	450.00	1,800.00
81005 - Legislation Support	-	7.50	7.50	90.00	22.50	(67.50)	90.00
81999 - Legal Fees	-	200.00	200.00	-	600.00	600.00	2,400.00
<b>Total Management</b>	<b>890.90</b>	<b>1,323.00</b>	<b>432.10</b>	<b>2,903.04</b>	<b>3,969.00</b>	<b>1,065.96</b>	<b>15,876.00</b>

# SAGE HILLS COMMUNITY ASSOCIATION

## Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Pool							
86000 - Pool/Spa Contract	495.00	695.00	200.00	1,980.00	2,085.00	105.00	8,340.00
86001 - Pool Repair & Supplies	-	-	-	86.50	-	(86.50)	-
86002 - Pool Permit	87.50	87.50	-	262.50	262.50	-	1,050.00
Total Pool	582.50	782.50	200.00	2,329.00	2,347.50	18.50	9,390.00
Repairs & Maintenance							
83004 - Pest Control	52.00	48.41	(3.59)	526.00	145.23	(380.77)	580.92
88000 - Clubhouse Maintenance	330.00	429.00	99.00	990.00	1,287.00	297.00	5,148.00
89001 - General Maintenance	-	416.67	416.67	120.00	1,250.01	1,130.01	5,000.00
Total Repairs & Maintenance	382.00	894.08	512.08	1,636.00	2,682.24	1,046.24	10,728.92
Reserve							
91002 - Reserve Contribution	8,409.92	8,409.92	-	25,229.76	25,229.76	-	100,919.04
Total Reserve	8,409.92	8,409.92	-	25,229.76	25,229.76	-	100,919.04
Security							
83008 - Surveillance Camera Maintenance	-	58.00	58.00	-	174.00	174.00	696.00
Total Security	-	58.00	58.00	-	174.00	174.00	696.00
Utilities							
92000 - Electric	327.18	425.00	97.82	1,127.65	1,275.00	147.35	5,100.00
92001 - Gas	358.30	500.00	141.70	1,078.63	1,500.00	421.37	6,000.00
92003 - Water	1,130.05	2,000.00	869.95	3,632.71	6,000.00	2,367.29	24,000.00
92004 - Sewer	129.40	125.00	(4.40)	388.20	375.00	(13.20)	1,500.00
92007 - Cable/Internet	186.99	169.00	(17.99)	747.57	507.00	(240.57)	2,028.00
Total Utilities	2,131.92	3,219.00	1,087.08	6,974.76	9,657.00	2,682.24	38,628.00
Total Expense	18,967.69	21,291.67	2,323.98	58,074.91	63,875.01	5,800.10	255,500.04
Operating Net Total	2,193.00	-	2,193.00	5,396.91	-	5,396.91	(.04)

# SAGE HILLS COMMUNITY ASSOCIATION

## Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Revenue							
63105 - Interest - Reserve	2,332.48	586.83	1,745.65	6,897.50	1,760.49	5,137.01	7,041.96
63200 - Reserve Revenue	3,397.52	8,409.92	(5,012.40)	3,488.69	25,229.76	(21,741.07)	100,919.04
Total Revenue	5,730.00	8,996.75	(3,266.75)	10,386.19	26,990.25	(16,604.06)	107,961.00
Total Income	5,730.00	8,996.75	(3,266.75)	10,386.19	26,990.25	(16,604.06)	107,961.00
Reserve Expense							
Audit/Tax							
94001 - Income Tax	-	17.60	17.60	-	52.80	52.80	211.26
Total Audit/Tax	-	17.60	17.60	-	52.80	52.80	211.26
Gate							
87000 - Gate Maintenance/Repairs	-	1,130.67	1,130.67	-	3,392.01	3,392.01	13,568.00
Total Gate	-	1,130.67	1,130.67	-	3,392.01	3,392.01	13,568.00
Landscaping							
84006 - Landscape Additional	5,720.00	-	(5,720.00)	5,720.00	-	(5,720.00)	-
Total Landscaping	5,720.00	-	(5,720.00)	5,720.00	-	(5,720.00)	-
Management							
80008 - Bank/Strong Room Charges	10.00	-	(10.00)	20.00	-	(20.00)	-
Total Management	10.00	-	(10.00)	20.00	-	(20.00)	-
Pool							
86001 - Pool Repair & Supplies	-	1,430.00	1,430.00	-	4,290.00	4,290.00	17,160.00
Total Pool	-	1,430.00	1,430.00	-	4,290.00	4,290.00	17,160.00
Repairs & Maintenance							
89001 - General Maintenance	-	2,667.58	2,667.58	-	8,002.74	8,002.74	32,011.00
89200 - A/C & Heating Repairs	-	604.17	604.17	-	1,812.51	1,812.51	7,250.00
90002 - Asphalt/Street Sealing	-	950.00	950.00	2,558.16	2,850.00	291.84	11,400.00
90006 - Painting	-	4,468.75	4,468.75	-	13,406.25	13,406.25	53,625.00
Total Repairs & Maintenance	-	8,690.50	8,690.50	2,558.16	26,071.50	23,513.34	104,286.00
Total Expense	5,730.00	11,268.77	5,538.77	8,298.16	33,806.31	25,508.15	135,225.26
Reserve Net Total	-	(2,272.02)	2,272.02	2,088.03	(6,816.06)	8,904.09	(27,264.26)
Net Total	2,193.00	(2,272.02)	4,465.02	7,484.94	(6,816.06)	14,301.00	(27,264.30)

# SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 3/1/2025 - 3/31/2025

			Beginning Balance	Current Debit	Credit	Ending Balance
10000 - AAB Operating			25,053.43	29,155.06	27,078.09	27,130.40
Date		Description	Debit	Credit	Type	
03/01/2025	Batched	Credit Distribution	8,709.37	8,709.37	Credit Distribution	
03/03/2025		2162138 - Calavan's Pool & Spa Service - Pool Chemicals	-	19.00	Invoice	
03/03/2025	Batched	Check	6,100.00	-	Owner Payment	
03/03/2025		i1682 - Gate Access Services - December Gate PM	-	215.00	Invoice	
03/03/2025		2162361 - Calavan's Pool & Spa Service - December Pool Contract	-	495.00	Invoice	
03/04/2025	Batched	Credit Distribution	20.00	20.00	Credit Distribution	
03/04/2025		Post Item	-	510.51	Invoice	
03/04/2025	Batched	Check	3,055.00	-	Owner Payment	
03/05/2025		31345 - Mohamed Ingram - Exercise Equipment Service Inspection	-	120.00	Invoice	
03/05/2025		2163875 - Calavan's Pool & Spa Service - March Pool Contract	-	495.00	Invoice	
03/05/2025		2164118 - Calavan's Pool & Spa Service - February Pool Chemicals	-	31.00	Invoice	
03/06/2025	Batched	Check	2,800.00	-	Owner Payment	
03/07/2025		868058 - Green Environmental Landscape Inc. - March Landscape Contract	-	2,930.00	Invoice	
03/07/2025	Batched	Post Item	-	354.03	Invoice	
03/07/2025		34381 - Intrusion Pest Control Inc. - February Pest Control	-	52.00	Invoice	
03/07/2025	Batched	Check	1,645.00	-	Owner Payment	
03/07/2025		030125- - Association Cleaning Team, Inc - March Janitorial	-	330.00	Invoice	
03/10/2025		021025-18013 - Community Association Underwriters - Comm Pkg Ins	-	2,813.00	Invoice	
03/10/2025	Batched	Check	470.00	-	Owner Payment	
03/11/2025	Batched	Check	1,175.00	-	Owner Payment	
03/12/2025	Batched	Check	1,175.00	-	Owner Payment	
03/13/2025		Post Item	-	43.95	Invoice	
03/13/2025		Check	235.00	-	Owner Payment	
03/14/2025		022225-46413601 - Cox Communications, Inc - 02/22-03/21	-	186.99	Invoice	
03/14/2025	Batched	Check	705.00	-	Owner Payment	
03/18/2025		022725-01255062 - Southwest Gas Corp - 01/25-02/25	-	424.73	Invoice	
03/19/2025	Batched	Check	245.00	-	Owner Payment	
03/20/2025	Batched	3/12/25 - Sierra Community Management, LLC - 02/13-03/12	-	20.90	Invoice	
03/20/2025		3/12/25 - Sierra Community Management, LLC - Annual 1099 mFee	-	75.00	Invoice	
03/20/2025	Batched	Check	470.00	-	Owner Payment	
03/21/2025		Check	235.00	-	Owner Payment	
03/24/2025	Batched	Check	470.00	-	Owner Payment	
03/25/2025		Check	235.00	-	Owner Payment	

# SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 3/1/2025 - 3/31/2025

			Beginning Balance	Current Debit	Credit	Ending Balance
10000 - AAB Operating			25,053.43	29,155.06	27,078.09	27,130.40
Date	Description		Debit	Credit	Type	
03/27/2025	Post Item		-	20.00	Invoice	
03/28/2025	Transfer to AAB Reserve - 7944		-	8,409.92	Transfer	
03/28/2025	Batched	Check	940.00	-	Owner Payment	
03/31/2025	Post Item		-	210.00	Invoice	
03/31/2025	030625-542962-1 - Las Vegas Valley Water District - 02/06-03/06		-	592.69	Invoice	
03/31/2025	March Interest		.69	-	GL Entry	
03/31/2025	Batched	Check	470.00	-	Owner Payment	
10001 - AAB Reserve			182,386.23	8,463.72	5,730.00	185,119.95
Date	Description		Debit	Credit	Type	
03/10/2025	868653 - Green Environmental Landscape Inc. - 02/28 Tree Removal		-	4,220.00	Invoice	
03/11/2025	Post Item		-	1,500.00	Invoice	
03/27/2025	Post Item		-	10.00	Invoice	
03/28/2025	Transfer from AAB Operating - 7910		8,409.92	-	Transfer	
03/31/2025	March Interest		53.80	-	GL Entry	
10007 - AAB CDARS 6762 4.31% 07/03/25			264,424.66	968.81	-	265,393.47
Date	Description		Debit	Credit	Type	
03/01/2025	March Interest		968.81	-	GL Entry	
10008 - AAB CDARS 1108 4.07% 07/24/25			257,397.88	890.45	-	258,288.33
Date	Description		Debit	Credit	Type	
03/01/2025	March Interest		890.45	-	GL Entry	
10364 - AAB CDARS 5711 4.50% 08/07/25			111,982.49	419.42	-	112,401.91
Date	Description		Debit	Credit	Type	
03/01/2025	March Interest		419.42	-	GL Entry	
12000 - A/R Assessments			365.00	21,180.00	20,995.00	550.00
Date	Description		Debit	Credit	Type	
03/01/2025	Batched	Credit Distribution	-	8,709.37	Credit Distribution	
03/01/2025	Batched	Assessment	21,150.00	-	Owner Charge	
03/03/2025	Batched	Check	-	5,004.00	Owner Payment	

# SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 3/1/2025 - 3/31/2025

		Beginning Balance	Current		Ending Balance
			Debit	Credit	
12000 - A/R Assessments		365.00	21,180.00	20,995.00	550.00
Date	Description	Debit	Credit	Type	
03/04/2025	Credit Distribution	-	20.00	Credit Distribution	
03/04/2025	Batched Check	-	2,090.00	Owner Payment	
03/06/2025	Batched Check	-	1,916.63	Owner Payment	
03/07/2025	Batched Check	-	470.00	Owner Payment	
03/10/2025	Batched Check	-	470.00	Owner Payment	
03/11/2025	Batched Check	-	1,135.00	Owner Payment	
03/12/2025	Batched Check	-	595.00	Owner Payment	
03/14/2025	Batched Check	-	470.00	Owner Payment	
03/16/2025	Batched Late Fee	30.00	-	Owner Charge	
03/18/2025	Batched Adjustment Courtesy Fee Waiver	-	20.00	Adjustment	
03/19/2025	Check	-	95.00	Owner Payment	
14010 - Prepaid Expenses		491.80	388.20	216.90	663.10
Date	Description	Debit	Credit	Type	
03/01/2025	030125-36011111 - City of Las Vegas Sewer - Sewer 04/01-06/30	388.20	-	Invoice	
03/31/2025	Prepaid Sewer Allocation	-	129.40	GL Entry	
03/31/2025	Prepaid Pool/Spa Permit	-	87.50	GL Entry	
14011 - Prepaid Insurance		10,438.39	2,821.00	3,136.50	10,122.89
Date	Description	Debit	Credit	Type	
03/11/2025	031125-18013 - Community Association Underwriters - Comm Pkg Ins	2,821.00	-	Invoice	
03/31/2025	Insurance Allocation	-	3,136.50	GL Entry	
16000 - In Transit		850.00	-	850.00	0.00
Date	Description	Debit	Credit	Type	
03/31/2025	Reverse - Set Posting March Management Fee	-	850.00	GL Entry	
30000 - Accounts Payable		-4,686.72	15,668.80	15,293.57	-4,311.49
Date	Description	Debit	Credit	Type	
03/01/2025	2163875 - Calavan's Pool & Spa Service - March Pool Contract	-	495.00	Invoice	
03/01/2025	868058 - Green Environmental Landscape Inc. - March Landscape Contract	-	2,930.00	Invoice	
03/01/2025	030125-36011111 - City of Las Vegas Sewer - Sewer 04/01-06/30	-	388.20	Invoice	
03/01/2025	030125- - Association Cleaning Team, Inc - March Janitorial	-	330.00	Invoice	

# SAGE HILLS COMMUNITY ASSOCIATION

## GL Trial Balance For 3/1/2025 - 3/31/2025

		Beginning Balance	Current Debit	Credit	Ending Balance
30000 - Accounts Payable		-4,686.72	15,668.80	15,293.57	-4,311.49
Date		Description	Debit	Credit	Type
03/03/2025		i1682 - Gate Access Services - December Gate PM	215.00	-	Invoice
03/03/2025		868653 - Green Environmental Landscape Inc. - 02/28 Tree Removal	-	4,220.00	Invoice
03/03/2025		2162138 - Calavan's Pool & Spa Service - Pool Chemicals	19.00	-	Invoice
03/03/2025		2162361 - Calavan's Pool & Spa Service - December Pool Contract	495.00	-	Invoice
03/04/2025	Batched	Post Item	510.51	510.51	Invoice
03/05/2025		2163875 - Calavan's Pool & Spa Service - March Pool Contract	495.00	-	Invoice
03/05/2025		31345 - Mohamed Ingram - Exercise Equipment Service Inspection	120.00	-	Invoice
03/05/2025		2164118 - Calavan's Pool & Spa Service - February Pool Chemicals	31.00	-	Invoice
03/06/2025		030625-542962-1 - Las Vegas Valley Water District - 02/06-03/06	-	592.69	Invoice
03/07/2025		34381 - Intrusion Pest Control Inc. - February Pest Control	52.00	-	Invoice
03/07/2025	Batched	Post Item	354.03	354.03	Invoice
03/07/2025		868058 - Green Environmental Landscape Inc. - March Landscape Contract	2,930.00	-	Invoice
03/07/2025		030125- - Association Cleaning Team, Inc - March Janitorial	330.00	-	Invoice
03/10/2025		868653 - Green Environmental Landscape Inc. - 02/28 Tree Removal	4,220.00	-	Invoice
03/10/2025		021025-18013 - Community Association Underwriters - Comm Pkg Ins	2,813.00	-	Invoice
03/11/2025	Batched	Post Item	1,500.00	1,500.00	Invoice
03/11/2025		031125-18013 - Community Association Underwriters - Comm Pkg Ins	-	2,821.00	Invoice
03/12/2025		3/12/25 - Sierra Community Management, LLC - Annual 1099 mFee	-	75.00	Invoice
03/12/2025	Batched	3/12/25 - Sierra Community Management, LLC - 02/13-03/12	-	20.90	Invoice
03/13/2025	Batched	Post Item	43.95	43.95	Invoice
03/14/2025		022225-46413601 - Cox Communications, Inc - 02/22-03/21	186.99	-	Invoice
03/18/2025		022725-01255062 - Southwest Gas Corp - 01/25-02/25	424.73	-	Invoice
03/18/2025		34557 - Intrusion Pest Control Inc. - March Pest Control	-	52.00	Invoice
03/20/2025		3/12/25 - Sierra Community Management, LLC - Annual 1099 mFee	75.00	-	Invoice
03/20/2025	Batched	3/12/25 - Sierra Community Management, LLC - 02/13-03/12	20.90	-	Invoice
03/22/2025		032225-46413601 - Cox Communications, Inc - 03/22-04/21	-	186.99	Invoice
03/24/2025		46750 - Bainbridge, Little & Co CPA's, LLP - 2024 Tax Forms	-	175.00	Invoice
03/27/2025	Batched	Post Item	30.00	30.00	Invoice
03/28/2025		032825-01255062 - Southwest Gas Corp - 02/26-03/26	-	358.30	Invoice
03/31/2025	Batched	Post Item	210.00	210.00	Invoice

# SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 3/1/2025 - 3/31/2025

		Beginning Balance	Current		Ending Balance
			Debit	Credit	
30000 - Accounts Payable		-4,686.72	15,668.80	15,293.57	-4,311.49
Date	Description		Debit	Credit	Type
03/31/2025	030625-542962-1 - Las Vegas Valley Water District - 02/06-03/06		592.69	-	Invoice
32000 - Prepaid Assessments		-17,943.37	12,098.37	8,179.37	-14,024.37
Date	Description		Debit	Credit	Type
03/01/2025	Batched Credit Distribution		8,709.37	-	Credit Distribution
03/03/2025	Batched Check		-	1,096.00	Owner Payment
03/04/2025	Credit Distribution		20.00	-	Credit Distribution
03/04/2025	Batched Check		-	965.00	Owner Payment
03/06/2025	Batched Check		-	883.37	Owner Payment
03/07/2025	Batched Check		-	1,175.00	Owner Payment
03/11/2025	Batched Check		-	40.00	Owner Payment
03/12/2025	Batched Check		-	580.00	Owner Payment
03/13/2025	Check		-	235.00	Owner Payment
03/14/2025	Check		-	235.00	Owner Payment
03/19/2025	Check		-	150.00	Owner Payment
03/20/2025	Batched Check		-	470.00	Owner Payment
03/21/2025	Check		-	235.00	Owner Payment
03/24/2025	Batched Check		-	470.00	Owner Payment
03/25/2025	Check		-	235.00	Owner Payment
03/28/2025	Batched Check		-	940.00	Owner Payment
03/31/2025	Prior Owner		3,369.00	-	GL Entry
03/31/2025	Batched Check		-	470.00	Owner Payment
32001 - Prior Owner		0.00	-	3,369.00	-3,369.00
Date	Description		Debit	Credit	Type
03/31/2025	Prior Owner		-	3,369.00	GL Entry
33333 - Deferred Reserve Revenue		-815,856.06	3,397.52	8,409.92	-820,868.46
Date	Description		Debit	Credit	Type
03/28/2025	Monthly Reserve Transfer		-	8,409.92	GL Entry
03/31/2025	Adj Res Rev to Exp		3,397.52	-	GL Entry
34000 - Accrued Expenses		-1,291.33	-	-	-1,291.33
Date	Description		Debit	Credit	Type

# SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 3/1/2025 - 3/31/2025

			Beginning Balance	Current Debit	Credit	Ending Balance
50000 - Operating Retained Earnings			10,509.06	-	-	10,509.06
Date	Description			Debit	Credit	Type
50001 - Reserve Retained Earnings			-18,716.08	-	-	-18,716.08
Date	Description			Debit	Credit	Type
50004 - Prior Year Adjustment			-113.44	-	-	-113.44
Date	Description			Debit	Credit	Type
62000 - Assessments			-42,300.00	-	21,150.00	-63,450.00
Date	Description			Debit	Credit	Type
03/01/2025	Batched	Assessment		-	21,150.00	Owner Charge
63000 - Late Fees			-10.00	20.00	30.00	-20.00
Date	Description			Debit	Credit	Type
03/16/2025	Batched	Late Fee		-	30.00	Owner Charge
03/18/2025	Batched	Adjustment Courtesy Fee Waiver		20.00	-	Adjustment
63105 - Interest - Reserve			-4,565.02	-	2,332.48	-6,897.50
Date	Description			Debit	Credit	Type
03/01/2025	Batched	March Interest		-	2,278.68	GL Entry
03/31/2025		March Interest		-	53.80	GL Entry
63200 - Reserve Revenue			-91.17	-	3,397.52	-3,488.69
Date	Description			Debit	Credit	Type
03/31/2025		Adj Res Rev to Exp		-	3,397.52	GL Entry
70000 - Interest - Operating			-1.13	-	0.69	-1.82
Date	Description			Debit	Credit	Type
03/31/2025		March Interest		-	.69	GL Entry
80000 - Management Fees			1,700.00	850.00	-	2,550.00
Date	Description			Debit	Credit	Type
03/31/2025		Reverse - Set Posting March Management Fee		850.00	-	GL Entry

# SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 3/1/2025 - 3/31/2025

		Beginning Balance	Current Debit	Credit	Ending Balance
80000 - Management Fees		1,700.00	850.00	-	2,550.00
Date	Description		Debit	Credit	Type
80001 - Postage,Printing & Supplies		138.14	0.90	-	139.04
Date	Description		Debit	Credit	Type
03/12/2025	3/12/25 - Sierra Community Management, LLC - 02/13-03/12		.90	-	Invoice
80005 - Coupons/Statements		4.00	-	-	4.00
Date	Description		Debit	Credit	Type
80008 - Bank/Strong Room Charges		50.00	30.00	-	80.00
Date	Description		Debit	Credit	Type
03/27/2025	Batched Post Item		30.00	-	Invoice
80016 - Storage		40.00	20.00	-	60.00
Date	Description		Debit	Credit	Type
03/12/2025	3/12/25 - Sierra Community Management, LLC - 02/13-03/12		20.00	-	Invoice
81001 - Audit/Tax		0.00	250.00	-	250.00
Date	Description		Debit	Credit	Type
03/12/2025	3/12/25 - Sierra Community Management, LLC - Annual 1099 mFee		75.00	-	Invoice
03/24/2025	46750 - Bainbridge, Little & Co CPA's, LLP - 2024 Tax Forms		175.00	-	Invoice
81005 - Legislation Support		90.00	-	-	90.00
Date	Description		Debit	Credit	Type
83004 - Pest Control		474.00	52.00	-	526.00
Date	Description		Debit	Credit	Type
03/18/2025	34557 - Intrusion Pest Control Inc. - March Pest Control		52.00	-	Invoice
84005 - Landscape Contract		5,860.00	2,930.00	-	8,790.00
Date	Description		Debit	Credit	Type

# SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 3/1/2025 - 3/31/2025

		Beginning Balance	Current		Ending Balance
			Debit	Credit	
84005 - Landscape Contract		5,860.00	2,930.00	-	8,790.00
Date	Description		Debit	Credit	Type
03/01/2025	868058 - Green Environmental Landscape Inc. - March Landscape Contract		2,930.00	-	Invoice
84006 - Landscape Additional		0.00	5,720.00	-	5,720.00
Date	Description		Debit	Credit	Type
03/03/2025	868653 - Green Environmental Landscape Inc. - 02/28 Tree Removal		4,220.00	-	Invoice
03/11/2025	Post Item		1,500.00	-	Invoice
86000 - Pool/Spa Contract		1,485.00	495.00	-	1,980.00
Date	Description		Debit	Credit	Type
03/01/2025	2163875 - Calavan's Pool & Spa Service - March Pool Contract		495.00	-	Invoice
86001 - Pool Repair & Supplies		86.50	-	-	86.50
Date	Description		Debit	Credit	Type
86002 - Pool Permit		175.00	87.50	-	262.50
Date	Description		Debit	Credit	Type
03/31/2025	Prepaid Pool/Spa Permit		87.50	-	GL Entry
87000 - Gate Maintenance/Repairs		215.00	210.00	-	425.00
Date	Description		Debit	Credit	Type
03/31/2025	Post Item		210.00	-	Invoice
87005 - Gate Phone		83.90	43.95	-	127.85
Date	Description		Debit	Credit	Type
03/13/2025	Post Item		43.95	-	Invoice
88000 - Clubhouse Maintenance		660.00	330.00	-	990.00
Date	Description		Debit	Credit	Type
03/01/2025	030125- - Association Cleaning Team, Inc - March Janitorial		330.00	-	Invoice

# SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 3/1/2025 - 3/31/2025

		Beginning Balance	Current		Ending Balance
			Debit	Credit	
89001 - General Maintenance		120.00	-	-	120.00
Date	Description		Debit	Credit	Type
90002 - Asphalt/Street Sealing		2,558.16	-	-	2,558.16
Date	Description		Debit	Credit	Type
91002 - Reserve Contribution		16,819.84	8,409.92	-	25,229.76
Date	Description		Debit	Credit	Type
03/28/2025	Monthly Reserve Transfer		8,409.92	-	GL Entry
92000 - Electric		800.47	327.18	-	1,127.65
Date	Description		Debit	Credit	Type
03/07/2025	Batched Post Item		327.18	-	Invoice
92001 - Gas		720.33	358.30	-	1,078.63
Date	Description		Debit	Credit	Type
03/28/2025	032825-01255062 - Southwest Gas Corp - 02/26-03/26		358.30	-	Invoice
92003 - Water		2,502.66	1,130.05	-	3,632.71
Date	Description		Debit	Credit	Type
03/04/2025	Post Item		510.51	-	Invoice
03/06/2025	030625-542962-1 - Las Vegas Valley Water District - 02/06-03/06		592.69	-	Invoice
03/07/2025	Post Item		26.85	-	Invoice
92004 - Sewer		258.80	129.40	-	388.20
Date	Description		Debit	Credit	Type
03/31/2025	Prepaid Sewer Allocation		129.40	-	GL Entry
92007 - Cable/Internet		560.58	186.99	-	747.57
Date	Description		Debit	Credit	Type
03/22/2025	032225-46413601 - Cox Communications, Inc - 03/22-04/21		186.99	-	Invoice
93001 - Liability/Crime Insurance		5,712.02	2,856.01	-	8,568.03
Date	Description		Debit	Credit	Type

# SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 3/1/2025 - 3/31/2025

			Beginning Balance	Current Debit	Credit	Ending Balance
93001 - Liability/Crime Insurance			5,712.02	2,856.01	-	8,568.03
Date	Description			Debit	Credit	Type
03/31/2025	Batched	Insurance Allocation		2,856.01	-	GL Entry
93004 - D&O/Umbrella Insurance			450.16	225.08	-	675.24
Date	Description			Debit	Credit	Type
03/31/2025		Insurance Allocation		225.08	-	GL Entry
93006 - Workers Comp/VAI			110.82	55.41	-	166.23
Date	Description			Debit	Credit	Type
03/31/2025		Insurance Allocation		55.41	-	GL Entry
Net Total			0.00	120,169.04	120,169.04	0.00

# SAGE HILLS COMMUNITY ASSOCIATION

## AP Aging by Fund for Ending Date: 3/31/2025

Provider	Current	Over 30	Over 60	Over 90	Total
<b>Operating</b>					
ASSOCIATION CLEANING TEAM, INC Inv # 020125- 2/1/2025 - February Clubhouse - Clubhouse Maintenance	0.00	330.00	0.00	0.00	330.00
BAINBRIDGE, LITTLE & CO CPA'S, LLP Inv # 46750 3/24/2025 - 2024 Tax Forms - Audit/Tax	175.00	0.00	0.00	0.00	175.00
CITY OF LAS VEGAS SEWER Acct # 3636011111 Inv # 030125-36011111 3/1/2025 - Sewer 04/01-06/30 - Prepaid Expenses	388.20	0.00	0.00	0.00	388.20
COMMUNITY ASSOCIATION UNDERWRITERS Acct # 18013 Inv # 031125-18013 3/11/2025 - Comm Pkg Ins - Prepaid Insurance	2,821.00	0.00	0.00	0.00	2,821.00
COX COMMUNICATIONS, INC Acct # 001 8610 146413601 Inv # 032225-46413601 3/22/2025 - 03/22-04/21 - Cable/Internet	186.99	0.00	0.00	0.00	186.99
INTRUSION PEST CONTROL INC. Acct # 100234 Inv # 34557 3/18/2025 - March Pest Control - Pest Control	52.00	0.00	0.00	0.00	52.00
SOUTHWEST GAS CORP Acct # 910001255062 Inv # 032825-01255062 3/28/2025 - 02/26-03/26 - Gas	358.30	0.00	0.00	0.00	358.30
<b>Total</b>	<b>3,981.49</b>	<b>330.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,311.49</b>

# SAGE HILLS COMMUNITY ASSOCIATION

## Cash Disbursement - 3/31/2025

Date	CheckNo	Description	Amount
10000 - AAB Operating - 7910			
3/3/2025	Avid 101044	Calavan's Pool & Spa Service Inv # 2162138	19.00
	86001 - Pool Repair & Supplies - Pool Chemicals		19.00
3/3/2025	Avid 101044	Calavan's Pool & Spa Service Inv # 2162361	495.00
	86000 - Pool/Spa Contract - December Pool Contract		495.00
3/3/2025	Avid 101045	Gate Access Services Inv # i1682	215.00
	87000 - Gate Maintenance/Repairs - December Gate PM		215.00
3/4/2025	Auto Draft	Post Item - March Water	510.51
	92003 - Water - Post Item		510.51
3/5/2025	Avid 101046	Calavan's Pool & Spa Service Inv # 2163875	495.00
	86000 - Pool/Spa Contract - March Pool Contract		495.00
3/5/2025	Avid 101046	Calavan's Pool & Spa Service Inv # 2164118	31.00
	86001 - Pool Repair & Supplies - February Pool Chemicals		31.00
3/5/2025	Avid 101047	Nevada Fitness Systems Inv # 31345	120.00
	89001 - General Maintenance - Mohamed Ingram - Exercise Equipment Service Inspection		120.00
3/7/2025	Auto Draft	Post Item - March Electric	35.30
	92000 - Electric - Post Item		35.30
3/7/2025	Auto Draft	Post Item - March Electric	106.25
	92000 - Electric - Post Item		106.25
3/7/2025	Auto Draft	Post Item - March Electric	26.85
	92003 - Water - Post Item		26.85
3/7/2025	Auto Draft	Post Item - March Electric	185.63
	92000 - Electric - Post Item		185.63
3/7/2025	Avid 101048	Association Cleaning Team, Inc Inv # 030125-	330.00
	88000 - Clubhouse Maintenance - March Janitorial		330.00
3/7/2025	Avid 101049	Green Environmental Landscape Inc. Inv # 868058	2,930.00
	84005 - Landscape Contract - March Landscape Contract		2,930.00
3/7/2025	Avid 101050	Intrusion Pest Control Inc. Inv # 34381	52.00
	83004 - Pest Control - February Pest Control		52.00
3/10/2025	Avid 300834	Community Association Underwriters Inv # 021025-18013	2,813.00
	14011 - Prepaid Insurance - Comm Pkg Ins		2,813.00

# SAGE HILLS COMMUNITY ASSOCIATION

## Cash Disbursement - 3/31/2025

Date	CheckNo	Description	Amount
3/13/2025	Auto Draft	Post Item - March Gate Phone	43.95
	87005 - Gate Phone - Post Item		43.95
3/14/2025	Avid 300831	Cox Communications, Inc Inv # 022225-46413601	186.99
	92007 - Cable/Internet - 02/22-03/21		186.99
3/18/2025	Avid 300833	Southwest Gas Corp Inv # 022725-01255062	424.73
	92001 - Gas - 01/25-02/25		424.73
3/20/2025	Avid 101051	Sierra Community Management, LLC Inv # 3/12/25	95.90
	80001 - Postage,Printing & Supplies - 02/13-03/12		0.90
	80016 - Storage - 02/13-03/12		20.00
	81001 - Audit/Tax - Annual 1099 mFee		75.00
3/27/2025	Auto Draft	Post Item - Bank Fee	20.00
	80008 - Bank/Strong Room Charges - Post Item		20.00
3/28/2025	Transfer Out	Transfer to AAB Reserve - 7944	8,409.92
	10001 - AAB Reserve - Transfer from AAB Operating - 7910		8,409.92
3/31/2025	Auto Draft	Post Item - February Gate PM	210.00
	87000 - Gate Maintenance/Repairs - Post Item		210.00
3/31/2025	Avid 300836	Las Vegas Valley Water District Inv # 030625-542962-1	592.69
	92003 - Water - 02/06-03/06		592.69
Total			18,348.72

### 10001 - AAB Reserve - 7944

3/10/2025	Avid 1108	Green Environmental Landscape Inc. Inv # 868653	4,220.00
	84006 - Landscape Additional - 02/28 Tree Removal		4,220.00
3/11/2025	Auto Draft	Post Item - Shrub Replacement	1,500.00
	84006 - Landscape Additional - Post Item		1,500.00
3/27/2025	Auto Draft	Post Item - Bank Fee	10.00
	80008 - Bank/Strong Room Charges - Post Item		10.00
Total			5,730.00