



SAGE HILLS COMMUNITY ASSOCIATION

Financial Review

04/30/2025

In accordance with NRS 116.31083, the financial statements have been provided to the Board of Directors by Sierra Community Management for their review and acceptance. The association uses the accrual method of accounting. Financial statements are available to each homeowner via the community website or upon written request.

The AP Check register and bank account reconciliation reports and the related bank statements have been provided, and there were no unusual or unexplained reconciling items.

The association complies with paragraph (b) of subsection 2 of NRS116.3115 as reserve funds have not been used for daily maintenance items.

Delinquent receivables have been reported via the monthly delinquency report. Delinquencies are collected per the association's collection policy.

The income/expense statement has been provided. Board members are encouraged to review the comparison of the budget to actual and inquire about any significant variances they are unaware of.

No member of the Board of Directors has reported accepting any gifts or incentives from any vendor contracted by the association.

****FASB, ASC 606, NAC 116.410 (NRS 116.615): A new revenue recognition standard practice has taken effect. Reserve revenue may not be recognized on the Income & Expense statement until a corresponding expense is incurred. Beginning with the December 2021 financial and going forward, Revenue to the reserve account will be reflected on the Balance Sheet in the liability account named "Deferred Reserve Revenue" until an expense is incurred. When an expense is incurred, an entry for that amount will be made from the Deferred Reserve Revenue account to the Reserve Income account. Reserve revenue on the Income & Expense statement will now generally equal the expense. ****

NOTES:

Reserve transfer completed.

SAGE HILLS COMMUNITY ASSOCIATION

Balance Sheet as of 4/30/2025

Assets	Operating	Reserve	Total
Bank Accounts			
10000 - AAB Operating	\$29,044.01		\$29,044.01
10001 - AAB Reserve		\$186,615.23	\$186,615.23
10007 - AAB CDARS 6762 4.31% 07/03/25		\$266,334.40	\$266,334.40
10008 - AAB CDARS 1108 4.07% 07/24/25		\$259,152.99	\$259,152.99
10364 - AAB CDARS 5711 4.50% 08/07/25		\$112,809.30	\$112,809.30
Total Bank Accounts	\$29,044.01	\$824,911.92	\$853,955.93
Other			
13101 - Due To/ (From)	(\$23,795.57)	\$23,795.57	-
Total Other	(\$23,795.57)	\$23,795.57	-
Accounts Receivable			
12000 - A/R Assessments	\$120.00		\$120.00
Total Accounts Receivable	\$120.00		\$120.00
Prepaid			
14010 - Prepaid Expenses	\$446.20		\$446.20
14011 - Prepaid Insurance	\$9,807.39		\$9,807.39
Total Prepaid	\$10,253.59		\$10,253.59
Total Assets	\$15,622.03	\$848,707.49	\$864,329.52

SAGE HILLS COMMUNITY ASSOCIATION

Balance Sheet as of 4/30/2025

Liabilities / Equity	Operating	Reserve	Total
Liability			
16000 - In Transit	(\$4,176.66)	\$3,326.66	(\$850.00)
30000 - Accounts Payable	\$4,480.94	\$27,260.16	\$31,741.10
32000 - Prepaid Assessments	\$13,564.37		\$13,564.37
32001 - Prior Owner	\$3,369.00		\$3,369.00
33333 - Deferred Reserve Revenue		\$797,316.56	\$797,316.56
34000 - Accrued Expenses	\$1,291.33		\$1,291.33
Total Liability	\$18,528.98	\$827,903.38	\$846,432.36
Equity			
50000 - Operating Retained Earnings	(\$10,509.06)		(\$10,509.06)
50001 - Reserve Retained Earnings		\$18,716.08	\$18,716.08
50004 - Prior Year Adjustment	\$113.44		\$113.44
51000 - Net Income	\$7,488.67	\$2,088.03	\$9,576.70
Total Equity	(\$2,906.95)	\$20,804.11	\$17,897.16
Total Liabilities / Equity	\$15,622.03	\$848,707.49	\$864,329.52

SAGE HILLS COMMUNITY ASSOCIATION

Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Revenue							
62000 - Assessments	21,150.00	21,150.00	-	84,600.00	84,600.00	-	253,800.00
63000 - Late Fees	(10.00)	-	(10.00)	10.00	-	10.00	-
63112 - Intent to Lien Fee	-	150.00	(150.00)	-	600.00	(600.00)	1,800.00
64000 - Bad Debt	-	(8.33)	8.33	-	(33.32)	33.32	(100.00)
70000 - Interest - Operating	.73	-	.73	2.55	-	2.55	-
Total Revenue	21,140.73	21,291.67	(150.94)	84,612.55	85,166.68	(554.13)	255,500.00
Total Income	21,140.73	21,291.67	(150.94)	84,612.55	85,166.68	(554.13)	255,500.00

Operating Expense

Audit/Tax							
81001 - Audit/Tax	-	124.59	124.59	250.00	498.36	248.36	1,495.08
Total Audit/Tax	-	124.59	124.59	250.00	498.36	248.36	1,495.08

Gate							
87000 - Gate Maintenance/Repairs	-	70.00	70.00	425.00	280.00	(145.00)	840.00
87005 - Gate Phone	43.95	75.00	31.05	171.80	300.00	128.20	900.00
Total Gate	43.95	145.00	101.05	596.80	580.00	(16.80)	1,740.00

Insurance							
93001 - Liability/Crime Insurance	2,856.01	2,871.00	14.99	11,424.04	11,484.00	59.96	34,452.00
93004 - D&O/Umbrella Insurance	225.08	130.00	(95.08)	900.32	520.00	(380.32)	1,560.00
93006 - Workers Comp/VAI	55.41	54.58	(.83)	221.64	218.32	(3.32)	655.00
Total Insurance	3,136.50	3,055.58	(80.92)	12,546.00	12,222.32	(323.68)	36,667.00

Landscaping							
84003 - Tree Pruning	-	183.33	183.33	-	733.32	733.32	2,200.00
84005 - Landscape Contract	2,930.00	2,930.00	-	11,720.00	11,720.00	-	35,160.00
84006 - Landscape Additional	-	166.67	166.67	-	666.68	666.68	2,000.00
Total Landscaping	2,930.00	3,280.00	350.00	11,720.00	13,120.00	1,400.00	39,360.00

Management							
80000 - Management Fees	850.00	850.00	-	3,400.00	3,400.00	-	10,200.00
80001 - Postage,Printing & Supplies	6.50	18.00	11.50	145.54	72.00	(73.54)	216.00
80005 - Coupons/Statements	20.00	40.00	20.00	24.00	160.00	136.00	480.00
80008 - Bank/Strong Room Charges	20.00	30.00	10.00	80.00	120.00	40.00	360.00
80016 - Storage	-	15.00	15.00	60.00	60.00	-	180.00
80024 - Secretary of State	-	4.17	4.17	-	16.68	16.68	50.00
80027 - Resident Agent Fee	-	8.33	8.33	-	33.32	33.32	100.00
81000 - Intent to Lien/60 Day Notice Charges	-	150.00	150.00	-	600.00	600.00	1,800.00
81005 - Legislation Support	-	7.50	7.50	90.00	30.00	(60.00)	90.00
81999 - Legal Fees	-	200.00	200.00	-	800.00	800.00	2,400.00
Total Management	896.50	1,323.00	426.50	3,799.54	5,292.00	1,492.46	15,876.00

SAGE HILLS COMMUNITY ASSOCIATION

Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Pool							
86000 - Pool/Spa Contract	-	695.00	695.00	1,980.00	2,780.00	800.00	8,340.00
86001 - Pool Repair & Supplies	509.50	-	(509.50)	596.00	-	(596.00)	-
86002 - Pool Permit	87.50	87.50	-	350.00	350.00	-	1,050.00
Total Pool	597.00	782.50	185.50	2,926.00	3,130.00	204.00	9,390.00
Repairs & Maintenance							
83004 - Pest Control	52.00	48.41	(3.59)	578.00	193.64	(384.36)	580.92
88000 - Clubhouse Maintenance	429.00	429.00	-	1,419.00	1,716.00	297.00	5,148.00
89001 - General Maintenance	576.00	416.67	(159.33)	696.00	1,666.68	970.68	5,000.00
Total Repairs & Maintenance	1,057.00	894.08	(162.92)	2,693.00	3,576.32	883.32	10,728.92
Reserve							
91002 - Reserve Contribution	8,409.92	8,409.92	-	33,639.68	33,639.68	-	100,919.04
Total Reserve	8,409.92	8,409.92	-	33,639.68	33,639.68	-	100,919.04
Security							
83008 - Surveillance Camera Maintenance	-	58.00	58.00	-	232.00	232.00	696.00
Total Security	-	58.00	58.00	-	232.00	232.00	696.00
Utilities							
92000 - Electric	342.68	425.00	82.32	1,470.33	1,700.00	229.67	5,100.00
92001 - Gas	464.93	500.00	35.07	1,543.56	2,000.00	456.44	6,000.00
92003 - Water	854.08	2,000.00	1,145.92	4,486.79	8,000.00	3,513.21	24,000.00
92004 - Sewer	129.40	125.00	(4.40)	517.60	500.00	(17.60)	1,500.00
92007 - Cable/Internet	187.01	169.00	(18.01)	934.58	676.00	(258.58)	2,028.00
Total Utilities	1,978.10	3,219.00	1,240.90	8,952.86	12,876.00	3,923.14	38,628.00
Total Expense	19,048.97	21,291.67	2,242.70	77,123.88	85,166.68	8,042.80	255,500.04
Operating Net Total	2,091.76	-	2,091.76	7,488.67	-	7,488.67	(.04)

SAGE HILLS COMMUNITY ASSOCIATION

Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Revenue							
63105 - Interest - Reserve	2,265.34	586.83	1,678.51	9,162.84	2,347.32	6,815.52	7,041.96
63200 - Reserve Revenue	31,961.82	8,409.92	23,551.90	35,450.51	33,639.68	1,810.83	100,919.04
Total Revenue	34,227.16	8,996.75	25,230.41	44,613.35	35,987.00	8,626.35	107,961.00
Total Income	34,227.16	8,996.75	25,230.41	44,613.35	35,987.00	8,626.35	107,961.00
Reserve Expense							
Audit/Tax							
94001 - Income Tax	6,957.00	17.60	(6,939.40)	6,957.00	70.40	(6,886.60)	211.26
Total Audit/Tax	6,957.00	17.60	(6,939.40)	6,957.00	70.40	(6,886.60)	211.26
Gate							
87000 - Gate Maintenance/Repairs	-	1,130.67	1,130.67	-	4,522.68	4,522.68	13,568.00
Total Gate	-	1,130.67	1,130.67	-	4,522.68	4,522.68	13,568.00
Landscaping							
84006 - Landscape Additional	-	-	-	5,720.00	-	(5,720.00)	-
Total Landscaping	-	-	-	5,720.00	-	(5,720.00)	-
Management							
80008 - Bank/Strong Room Charges	10.00	-	(10.00)	30.00	-	(30.00)	-
Total Management	10.00	-	(10.00)	30.00	-	(30.00)	-
Pool							
86001 - Pool Repair & Supplies	-	1,430.00	1,430.00	-	5,720.00	5,720.00	17,160.00
Total Pool	-	1,430.00	1,430.00	-	5,720.00	5,720.00	17,160.00
Repairs & Maintenance							
89001 - General Maintenance	-	2,667.58	2,667.58	-	10,670.32	10,670.32	32,011.00
89200 - A/C & Heating Repairs	-	604.17	604.17	-	2,416.68	2,416.68	7,250.00
90002 - Asphalt/Street Sealing	25,816.80	950.00	(24,866.80)	28,374.96	3,800.00	(24,574.96)	11,400.00
90006 - Painting	-	4,468.75	4,468.75	-	17,875.00	17,875.00	53,625.00
90012 - Street Striping	1,443.36	-	(1,443.36)	1,443.36	-	(1,443.36)	-
Total Repairs & Maintenance	27,260.16	8,690.50	(18,569.66)	29,818.32	34,762.00	4,943.68	104,286.00
Total Expense	34,227.16	11,268.77	(22,958.39)	42,525.32	45,075.08	2,549.76	135,225.26
Reserve Net Total	-	(2,272.02)	2,272.02	2,088.03	(9,088.08)	11,176.11	(27,264.26)
Net Total	2,091.76	(2,272.02)	4,363.78	9,576.70	(9,088.08)	18,664.78	(27,264.30)

SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 4/1/2025 - 4/30/2025

			Beginning Balance	Current Debit	Credit	Ending Balance
10000 - AAB Operating			27,130.40	29,525.10	27,611.49	29,044.01
Date		Description	Debit	Credit	Type	
04/01/2025	Batched	Credit Distribution	8,189.37	8,189.37	Credit Distribution	
04/01/2025		030125-36011111 - City of Las Vegas Sewer - Sewer 04/01-06/30	-	388.20	Invoice	
04/01/2025	Batched	Check	4,025.00	-	Owner Payment	
04/02/2025	Batched	Credit Distribution	225.00	225.00	Credit Distribution	
04/02/2025		34557 - Intrusion Pest Control Inc. - March Pest Control	-	52.00	Invoice	
04/02/2025		7338 - Sierra Community Management, LLC - April Management Fee	-	850.00	Invoice	
04/02/2025	Batched	Check	2,085.00	-	Owner Payment	
04/03/2025	Batched	Check	1,420.00	-	Owner Payment	
04/04/2025	Batched	Check	2,565.00	-	Owner Payment	
04/07/2025	Batched	Post Item	-	342.68	Invoice	
04/07/2025	Batched	Check	1,410.00	-	Owner Payment	
04/08/2025	Batched	Check	1,645.00	-	Owner Payment	
04/08/2025		46750 - Bainbridge, Little & Co CPA's, LLP - 2024 Tax Forms	-	175.00	Invoice	
04/09/2025		889624 - Green Environmental Landscape Inc. - April Landscape Contract	-	2,930.00	Invoice	
04/09/2025	Batched	Check	705.00	-	Owner Payment	
04/10/2025	Batched	Check	940.00	-	Owner Payment	
04/11/2025		032225-46413601 - Cox Communications, Inc - 03/22-04/21	-	186.99	Invoice	
04/11/2025	Batched	Check	1,645.00	-	Owner Payment	
04/14/2025		031125-18013 - Community Association Underwriters - Comm Pkg Ins	-	2,821.00	Invoice	
04/14/2025	Batched	Check	940.00	-	Owner Payment	
04/15/2025		Post Item	-	43.95	Invoice	
04/15/2025	Batched	Check	470.00	-	Owner Payment	
04/16/2025		032825-01255062 - Southwest Gas Corp - 02/26-03/26	-	358.30	Invoice	
04/21/2025	Batched	Check	470.00	-	Owner Payment	
04/22/2025		Check	235.00	-	Owner Payment	
04/23/2025		34705 - Intrusion Pest Control Inc. - April Pest Control	-	52.00	Invoice	
04/23/2025	Batched	4/12/25 - Sierra Community Management, LLC - 03/13-04/12	-	26.50	Invoice	
04/23/2025		7401 - Sierra Community Management, LLC - May Management Fee	-	850.00	Invoice	
04/23/2025		2164874 - Calavan's Pool & Spa Service - Skimmer Basket	-	42.00	Invoice	
04/23/2025		2164703 - Calavan's Pool & Spa Service - Pool Chemicals	-	35.50	Invoice	
04/23/2025		Check	235.00	-	Owner Payment	
04/23/2025		040125- - Association Cleaning Team, Inc - April Janitorial	-	429.00	Invoice	
04/24/2025	Batched	Check	470.00	-	Owner Payment	
04/25/2025		Post Item	-	20.00	Invoice	
04/25/2025	Batched	Check	705.00	-	Owner Payment	

SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 4/1/2025 - 4/30/2025

			Beginning Balance	Current Debit	Credit	Ending Balance
10000 - AAB Operating			27,130.40	29,525.10	27,611.49	29,044.01
Date		Description	Debit	Credit	Type	
04/25/2025		020125- - Association Cleaning Team, Inc - February Clubhouse	-	330.00	Invoice	
04/28/2025		Transfer to AAB Reserve - 7944	-	8,409.92	Transfer	
04/28/2025		040325-542962-1 - Las Vegas Valley Water District - 03/07-04/03	-	854.08	Invoice	
04/29/2025	Batched	Check	705.00	-	Owner Payment	
04/30/2025	Batched	Check	440.00	-	Owner Payment	
04/30/2025		April Interest	.73	-	GL Entry	
10001 - AAB Reserve			185,119.95	8,462.28	6,967.00	186,615.23
Date		Description	Debit	Credit	Type	
04/14/2025		Post Item	-	6,957.00	Invoice	
04/25/2025		Post Item	-	10.00	Invoice	
04/28/2025		Transfer from AAB Operating - 7910	8,409.92	-	Transfer	
04/30/2025		April Interest	52.36	-	GL Entry	
10007 - AAB CDARS 6762 4.31% 07/03/25			265,393.47	940.93	-	266,334.40
Date		Description	Debit	Credit	Type	
04/01/2025		April Interest	940.93	-	GL Entry	
10008 - AAB CDARS 1108 4.07% 07/24/25			258,288.33	864.66	-	259,152.99
Date		Description	Debit	Credit	Type	
04/01/2025		April Interest	864.66	-	GL Entry	
10364 - AAB CDARS 5711 4.50% 08/07/25			112,401.91	407.39	-	112,809.30
Date		Description	Debit	Credit	Type	
04/01/2025		April Interest	407.39	-	GL Entry	
12000 - A/R Assessments			550.00	21,150.00	21,580.00	120.00
Date		Description	Debit	Credit	Type	
04/01/2025	Batched	Check	-	3,270.00	Owner Payment	
04/01/2025	Batched	Credit Distribution	-	8,189.37	Credit Distribution	
04/01/2025	Batched	Assessment	21,150.00	-	Owner Charge	
04/02/2025		Credit Distribution	-	225.00	Credit Distribution	
04/02/2025	Batched	Check	-	1,425.00	Owner Payment	
04/03/2025	Batched	Check	-	1,159.00	Owner Payment	

SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 4/1/2025 - 4/30/2025

			Beginning Balance	Current Debit	Credit	Ending Balance
12000 - A/R Assessments			550.00	21,150.00	21,580.00	120.00
Date	Description		Debit	Credit	Type	
04/04/2025	Batched	Check	-	1,556.63	Owner Payment	
04/07/2025	Batched	Check	-	1,165.00	Owner Payment	
04/08/2025	Batched	Check	-	1,560.00	Owner Payment	
04/09/2025		Check	-	235.00	Owner Payment	
04/10/2025	Batched	Check	-	705.00	Owner Payment	
04/11/2025	Batched	Check	-	1,300.00	Owner Payment	
04/14/2025	Batched	Check	-	545.00	Owner Payment	
04/15/2025		Check	-	235.00	Owner Payment	
04/21/2025		Adjustment courtesy late fee waiver	-	10.00	Adjustment	
14010 - Prepaid Expenses			663.10	-	216.90	446.20
Date	Description		Debit	Credit	Type	
04/30/2025		Prepaid Sewer Allocation	-	129.40	GL Entry	
04/30/2025		Prepaid Pool/Spa Permit	-	87.50	GL Entry	
14011 - Prepaid Insurance			10,122.89	2,821.00	3,136.50	9,807.39
Date	Description		Debit	Credit	Type	
04/15/2025		041525-18013 - Community Association Underwriters - Comm Pkg Ins	2,821.00	-	Invoice	
04/30/2025		Insurance Allocation	-	3,136.50	GL Entry	
16000 - In Transit			0.00	850.00	-	850.00
Date	Description		Debit	Credit	Type	
04/30/2025		Set Posting May Management Fee	850.00	-	GL Entry	
30000 - Accounts Payable			-4,311.49	17,754.20	45,183.81	-31,741.10
Date	Description		Debit	Credit	Type	
04/01/2025		889624 - Green Environmental Landscape Inc. - April Landscape Contract	-	2,930.00	Invoice	
04/01/2025		7338 - Sierra Community Management, LLC - April Management Fee	-	850.00	Invoice	
04/01/2025		030125-36011111 - City of Las Vegas Sewer - Sewer 04/01-06/30	388.20	-	Invoice	
04/01/2025		2164703 - Calavan's Pool & Spa Service - Pool Chemicals	-	35.50	Invoice	
04/01/2025		040125- - Association Cleaning Team, Inc - April Janitorial	-	429.00	Invoice	
04/02/2025		7338 - Sierra Community Management, LLC - April Management Fee	850.00	-	Invoice	

SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 4/1/2025 - 4/30/2025

			Beginning Balance	Current Debit	Credit	Ending Balance
30000 - Accounts Payable			-4,311.49	17,754.20	45,183.81	-31,741.10
Date		Description	Debit	Credit	Type	
04/02/2025		34557 - Intrusion Pest Control Inc. - March Pest Control	52.00	-	Invoice	
04/03/2025		040325-542962-1 - Las Vegas Valley Water District - 03/07-04/03	-	854.08	Invoice	
04/07/2025	Batched	Post Item	342.68	342.68	Invoice	
04/08/2025		46750 - Bainbridge, Little & Co CPA's, LLP - 2024 Tax Forms	175.00	-	Invoice	
04/09/2025		889624 - Green Environmental Landscape Inc. - April Landscape Contract	2,930.00	-	Invoice	
04/11/2025		032225-46413601 - Cox Communications, Inc - 03/22-04/21	186.99	-	Invoice	
04/12/2025	Batched	4/12/25 - Sierra Community Management, LLC - 03/13-04/12	-	26.50	Invoice	
04/14/2025	Batched	Post Item	6,957.00	6,957.00	Invoice	
04/14/2025		031125-18013 - Community Association Underwriters - Comm Pkg Ins	2,821.00	-	Invoice	
04/15/2025		34705 - Intrusion Pest Control Inc. - April Pest Control	-	52.00	Invoice	
04/15/2025	Batched	Post Item	43.95	43.95	Invoice	
04/15/2025		041525-18013 - Community Association Underwriters - Comm Pkg Ins	-	2,821.00	Invoice	
04/16/2025		032825-01255062 - Southwest Gas Corp - 02/26-03/26	358.30	-	Invoice	
04/21/2025		2164874 - Calavan's Pool & Spa Service - Skimmer Basket	-	42.00	Invoice	
04/22/2025		042225-46413601 - Cox Communications, Inc - 04/22-05/21	-	187.01	Invoice	
04/23/2025		2164703 - Calavan's Pool & Spa Service - Pool Chemicals	35.50	-	Invoice	
04/23/2025		2164874 - Calavan's Pool & Spa Service - Skimmer Basket	42.00	-	Invoice	
04/23/2025		34705 - Intrusion Pest Control Inc. - April Pest Control	52.00	-	Invoice	
04/23/2025		2164815 - Calavan's Pool & Spa Service - Liquid Chlorine	-	432.00	Invoice	
04/23/2025	Batched	4/12/25 - Sierra Community Management, LLC - 03/13-04/12	26.50	-	Invoice	
04/23/2025	Batched	7401 - Sierra Community Management, LLC - May Management Fee	850.00	850.00	Invoice	
04/23/2025		040125- - Association Cleaning Team, Inc - April Janitorial	429.00	-	Invoice	
04/24/2025		042425- - Dadee Burdick - WIX Subscription Reimbursement	-	576.00	Invoice	
04/25/2025	Batched	Post Item	30.00	30.00	Invoice	
04/25/2025		HAU924246 - Holbrook Asphalt, LLC - Striping	-	1,443.36	Invoice	
04/25/2025		HAU924246 - Holbrook Asphalt, LLC - Street Sealing	-	25,816.80	Invoice	
04/25/2025		020125- - Association Cleaning Team, Inc - February Clubhouse	330.00	-	Invoice	
04/28/2025		042825-01255062 - Southwest Gas Corp - 03/27-04/24	-	464.93	Invoice	
04/28/2025		040325-542962-1 - Las Vegas Valley Water District - 03/07-04/03	854.08	-	Invoice	
32000 - Prepaid Assessments			-14,024.37	8,414.37	7,954.37	-13,564.37
Date		Description	Debit	Credit	Type	
04/01/2025	Batched	Credit Distribution	8,189.37	-	Credit Distribution	
04/01/2025	Batched	Check	-	755.00	Owner Payment	

SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 4/1/2025 - 4/30/2025

			Beginning Balance	Current Debit	Credit	Ending Balance
32000 - Prepaid Assessments			-14,024.37	8,414.37	7,954.37	-13,564.37
Date	Description		Debit	Credit	Type	
04/02/2025	Credit Distribution		225.00	-	Credit Distribution	
04/02/2025	Batched	Check	-	660.00	Owner Payment	
04/03/2025	Batched	Check	-	261.00	Owner Payment	
04/04/2025	Batched	Check	-	1,008.37	Owner Payment	
04/07/2025	Batched	Check	-	245.00	Owner Payment	
04/08/2025	Batched	Check	-	85.00	Owner Payment	
04/09/2025	Batched	Check	-	470.00	Owner Payment	
04/10/2025		Check	-	235.00	Owner Payment	
04/11/2025	Batched	Check	-	345.00	Owner Payment	
04/14/2025	Batched	Check	-	395.00	Owner Payment	
04/15/2025		Check	-	235.00	Owner Payment	
04/21/2025	Batched	Check	-	470.00	Owner Payment	
04/22/2025		Check	-	235.00	Owner Payment	
04/23/2025		Check	-	235.00	Owner Payment	
04/24/2025	Batched	Check	-	470.00	Owner Payment	
04/25/2025	Batched	Check	-	705.00	Owner Payment	
04/29/2025	Batched	Check	-	705.00	Owner Payment	
04/30/2025	Batched	Check	-	440.00	Owner Payment	
32001 - Prior Owner			-3,369.00	-	-	-3,369.00
Date	Description		Debit	Credit	Type	
33333 - Deferred Reserve Revenue			-820,868.46	31,961.82	8,409.92	-797,316.56
Date	Description		Debit	Credit	Type	
04/28/2025	Monthly Reserve Transfer		-	8,409.92	GL Entry	
04/30/2025	Adj Res Rev to Exp		31,961.82	-	GL Entry	
34000 - Accrued Expenses			-1,291.33	-	-	-1,291.33
Date	Description		Debit	Credit	Type	
50000 - Operating Retained Earnings			10,509.06	-	-	10,509.06
Date	Description		Debit	Credit	Type	

SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 4/1/2025 - 4/30/2025

		Beginning Balance	Current		Ending Balance
			Debit	Credit	
50001 - Reserve Retained Earnings		-18,716.08	-	-	-18,716.08
Date	Description		Debit	Credit	Type
50004 - Prior Year Adjustment		-113.44	-	-	-113.44
Date	Description		Debit	Credit	Type
62000 - Assessments		-63,450.00	-	21,150.00	-84,600.00
Date	Description		Debit	Credit	Type
04/01/2025	Batched Assessment		-	21,150.00	Owner Charge
63000 - Late Fees		-20.00	10.00	-	-10.00
Date	Description		Debit	Credit	Type
04/21/2025	Adjustment courtesy late fee waiver		10.00	-	Adjustment
63105 - Interest - Reserve		-6,897.50	-	2,265.34	-9,162.84
Date	Description		Debit	Credit	Type
04/01/2025	Batched April Interest		-	2,212.98	GL Entry
04/30/2025	April Interest		-	52.36	GL Entry
63200 - Reserve Revenue		-3,488.69	-	31,961.82	-35,450.51
Date	Description		Debit	Credit	Type
04/30/2025	Adj Res Rev to Exp		-	31,961.82	GL Entry
70000 - Interest - Operating		-1.82	-	0.73	-2.55
Date	Description		Debit	Credit	Type
04/30/2025	April Interest		-	.73	GL Entry
80000 - Management Fees		2,550.00	1,700.00	850.00	3,400.00
Date	Description		Debit	Credit	Type
04/01/2025	7338 - Sierra Community Management, LLC - April Management Fee		850.00	-	Invoice
04/23/2025	7401 - Sierra Community Management, LLC - May Management Fee		850.00	-	Invoice
04/30/2025	Set Posting May Management Fee		-	850.00	GL Entry

SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 4/1/2025 - 4/30/2025

		Beginning Balance	Current		Ending Balance
			Debit	Credit	
80001 - Postage,Printing & Supplies		139.04	6.50	-	145.54
Date	Description		Debit	Credit	Type
04/12/2025	4/12/25 - Sierra Community Management, LLC - 03/13-04/12		6.50	-	Invoice
80005 - Coupons/Statements		4.00	20.00	-	24.00
Date	Description		Debit	Credit	Type
04/12/2025	4/12/25 - Sierra Community Management, LLC - 03/13-04/12		20.00	-	Invoice
80008 - Bank/Strong Room Charges		80.00	30.00	-	110.00
Date	Description		Debit	Credit	Type
04/25/2025	Batched Post Item		30.00	-	Invoice
80016 - Storage		60.00	-	-	60.00
Date	Description		Debit	Credit	Type
81001 - Audit/Tax		250.00	-	-	250.00
Date	Description		Debit	Credit	Type
81005 - Legislation Support		90.00	-	-	90.00
Date	Description		Debit	Credit	Type
83004 - Pest Control		526.00	52.00	-	578.00
Date	Description		Debit	Credit	Type
04/15/2025	34705 - Intrusion Pest Control Inc. - April Pest Control		52.00	-	Invoice
84005 - Landscape Contract		8,790.00	2,930.00	-	11,720.00
Date	Description		Debit	Credit	Type
04/01/2025	889624 - Green Environmental Landscape Inc. - April Landscape Contract		2,930.00	-	Invoice
84006 - Landscape Additional		5,720.00	-	-	5,720.00
Date	Description		Debit	Credit	Type

SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 4/1/2025 - 4/30/2025

		Beginning Balance	Current		Ending Balance
			Debit	Credit	
86000 - Pool/Spa Contract		1,980.00	-	-	1,980.00
Date	Description		Debit	Credit	Type
86001 - Pool Repair & Supplies		86.50	509.50	-	596.00
Date	Description		Debit	Credit	Type
04/01/2025	2164703 - Calavan's Pool & Spa Service - Pool Chemicals		35.50	-	Invoice
04/21/2025	2164874 - Calavan's Pool & Spa Service - Skimmer Basket		42.00	-	Invoice
04/23/2025	2164815 - Calavan's Pool & Spa Service - Liquid Chlorine		432.00	-	Invoice
86002 - Pool Permit		262.50	87.50	-	350.00
Date	Description		Debit	Credit	Type
04/30/2025	Prepaid Pool/Spa Permit		87.50	-	GL Entry
87000 - Gate Maintenance/Repairs		425.00	-	-	425.00
Date	Description		Debit	Credit	Type
87005 - Gate Phone		127.85	43.95	-	171.80
Date	Description		Debit	Credit	Type
04/15/2025	Post Item		43.95	-	Invoice
88000 - Clubhouse Maintenance		990.00	429.00	-	1,419.00
Date	Description		Debit	Credit	Type
04/01/2025	040125- - Association Cleaning Team, Inc - April Janitorial		429.00	-	Invoice
89001 - General Maintenance		120.00	576.00	-	696.00
Date	Description		Debit	Credit	Type
04/24/2025	042425- - Dadee Burdick - WIX Subscription Reimbursement		576.00	-	Invoice
90002 - Asphalt/Street Sealing		2,558.16	25,816.80	-	28,374.96
Date	Description		Debit	Credit	Type
04/25/2025	HAU924246 - Holbrook Asphalt, LLC - Street Sealing		25,816.80	-	Invoice
90012 - Street Striping		0.00	1,443.36	-	1,443.36
Date	Description		Debit	Credit	Type

SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 4/1/2025 - 4/30/2025

		Beginning Balance	Current Debit	Credit	Ending Balance
90012 - Street Striping		0.00	1,443.36	-	1,443.36
Date	Description	Debit	Credit	Type	
04/25/2025	HAU924246 - Holbrook Asphalt, LLC - Striping	1,443.36	-	Invoice	
91002 - Reserve Contribution		25,229.76	8,409.92	-	33,639.68
Date	Description	Debit	Credit	Type	
04/28/2025	Monthly Reserve Transfer	8,409.92	-	GL Entry	
92000 - Electric		1,127.65	342.68	-	1,470.33
Date	Description	Debit	Credit	Type	
04/07/2025	Batched Post Item	342.68	-	Invoice	
92001 - Gas		1,078.63	464.93	-	1,543.56
Date	Description	Debit	Credit	Type	
04/28/2025	042825-01255062 - Southwest Gas Corp - 03/27-04/24	464.93	-	Invoice	
92003 - Water		3,632.71	854.08	-	4,486.79
Date	Description	Debit	Credit	Type	
04/03/2025	040325-542962-1 - Las Vegas Valley Water District - 03/07-04/03	854.08	-	Invoice	
92004 - Sewer		388.20	129.40	-	517.60
Date	Description	Debit	Credit	Type	
04/30/2025	Prepaid Sewer Allocation	129.40	-	GL Entry	
92007 - Cable/Internet		747.57	187.01	-	934.58
Date	Description	Debit	Credit	Type	
04/22/2025	042225-46413601 - Cox Communications, Inc - 04/22-05/21	187.01	-	Invoice	
93001 - Liability/Crime Insurance		8,568.03	2,856.01	-	11,424.04
Date	Description	Debit	Credit	Type	
04/30/2025	Batched Insurance Allocation	2,856.01	-	GL Entry	
93004 - D&O/Umbrella Insurance		675.24	225.08	-	900.32
Date	Description	Debit	Credit	Type	

SAGE HILLS COMMUNITY ASSOCIATION

GL Trial Balance For 4/1/2025 - 4/30/2025

		Beginning Balance	Current Debit	Credit	Ending Balance
93004 - D&O/Umbrella Insurance		675.24	225.08	-	900.32
Date	Description		Debit	Credit	Type
04/30/2025	Insurance Allocation		225.08	-	GL Entry
93006 - Workers Comp/VAI		166.23	55.41	-	221.64
Date	Description		Debit	Credit	Type
04/30/2025	Insurance Allocation		55.41	-	GL Entry
94001 - Income Tax		0.00	6,957.00	-	6,957.00
Date	Description		Debit	Credit	Type
04/14/2025	Post Item		6,957.00	-	Invoice
Net Total		0.00	177,287.88	177,287.88	0.00

SAGE HILLS COMMUNITY ASSOCIATION

AP Aging by Fund for Ending Date: 4/30/2025

Provider	Current	Over 30	Over 60	Over 90	Total
Operating					
CALAVAN'S POOL & SPA SERVICE Inv # 2164815 4/23/2025 - Liquid Chlorine - Pool Repair & Supplies	432.00	0.00	0.00	0.00	432.00
COMMUNITY ASSOCIATION UNDERWRITERS Acct # 18013 Inv # 041525-18013 4/15/2025 - Comm Pkg Ins - Prepaid Insurance	2,821.00	0.00	0.00	0.00	2,821.00
COX COMMUNICATIONS, INC Acct # 001 8610 146413601 Inv # 042225-46413601 4/22/2025 - 04/22-05/21 - Cable/Internet	187.01	0.00	0.00	0.00	187.01
DADEE BURDICK Inv # 042425- 4/24/2025 - WIX Subscription Reimbursement - General Maintenance	576.00	0.00	0.00	0.00	576.00
SOUTHWEST GAS CORP Acct # 910001255062 Inv # 042825-01255062 4/28/2025 - 03/27-04/24 - Gas	464.93	0.00	0.00	0.00	464.93
Total	4,480.94	0.00	0.00	0.00	4,480.94

SAGE HILLS COMMUNITY ASSOCIATION

AP Aging by Fund for Ending Date: 4/30/2025

Provider	Current	Over 30	Over 60	Over 90	Total
Reserve					
HOLBROOK ASPHALT, LLC Inv # HAU924246 4/25/2025 - Striping - Street Striping	27,260.16	0.00	0.00	0.00	27,260.16
Total	27,260.16	0.00	0.00	0.00	27,260.16

SAGE HILLS COMMUNITY ASSOCIATION

Cash Disbursement - 4/30/2025

Date	CheckNo	Description	Amount
10000 - AAB Operating - 7910			
4/1/2025	Avid 300837	City of Las Vegas Sewer Inv # 030125-36011111	388.20
	14010 - Prepaid Expenses - Sewer 04/01-06/30		388.20
4/2/2025	Avid 101052	Intrusion Pest Control Inc. Inv # 34557	52.00
	83004 - Pest Control - March Pest Control		52.00
4/2/2025	Avid 101053	Sierra Community Management, LLC Inv # 7338	850.00
	80000 - Management Fees - April Management Fee		850.00
4/7/2025	Auto Draft	Post Item - April Electric	96.26
	92000 - Electric - Post Item		96.26
4/7/2025	Auto Draft	Post Item - April Electric	26.78
	92000 - Electric - Post Item		26.78
4/7/2025	Auto Draft	Post Item - April Electric	33.56
	92000 - Electric - Post Item		33.56
4/7/2025	Auto Draft	Post Item - April Electric	186.08
	92000 - Electric - Post Item		186.08
4/8/2025	Avid 101054	Bainbridge, Little & Co CPA's, LLP Inv # 46750	175.00
	81001 - Audit/Tax - 2024 Tax Forms		175.00
4/9/2025	Avid 101055	Green Environmental Landscape Inc. Inv # 889624	2,930.00
	84005 - Landscape Contract - April Landscape Contract		2,930.00
4/11/2025	Avid 300840	Cox Communications, Inc Inv # 032225-46413601	186.99
	92007 - Cable/Internet - 03/22-04/21		186.99
4/14/2025	Avid 300839	Community Association Underwriters Inv # 031125-18013	2,821.00
	14011 - Prepaid Insurance - Comm Pkg Ins		2,821.00
4/15/2025	Auto Draft	Post Item - April Gate Phone	43.95
	87005 - Gate Phone - Post Item		43.95
4/16/2025	Avid 300838	Southwest Gas Corp Inv # 032825-01255062	358.30
	92001 - Gas - 02/26-03/26		358.30
4/23/2025	Avid 101056	Association Cleaning Team, Inc Inv # 040125-	429.00
	88000 - Clubhouse Maintenance - April Janitorial		429.00
4/23/2025	Avid 101057	Calavan's Pool & Spa Service Inv # 2164703	35.50
	86001 - Pool Repair & Supplies - Pool Chemicals		35.50

SAGE HILLS COMMUNITY ASSOCIATION

Cash Disbursement - 4/30/2025

Date	CheckNo	Description	Amount
4/23/2025	Avid 101057	Calavan's Pool & Spa Service Inv # 2164874	42.00
	86001 - Pool Repair & Supplies - Skimmer Basket		42.00
4/23/2025	Avid 101058	Intrusion Pest Control Inc. Inv # 34705	52.00
	83004 - Pest Control - April Pest Control		52.00
4/23/2025	Avid 101059	Sierra Community Management, LLC Inv # 4/12/25	26.50
	80001 - Postage,Printing & Supplies - 03/13-04/12		6.50
	80005 - Coupons/Statements - 03/13-04/12		20.00
4/23/2025	Avid 101060	Sierra Community Management, LLC Inv # 7401	850.00
	80000 - Management Fees - May Management Fee		850.00
4/25/2025	Auto Draft	Post Item - Bank Fee	20.00
	80008 - Bank/Strong Room Charges - Post Item		20.00
4/25/2025	Avid 101061	Association Cleaning Team, Inc Inv # 020125-	330.00
	88000 - Clubhouse Maintenance - February Clubhouse		330.00
4/28/2025	Transfer Out	Transfer to AAB Reserve - 7944	8,409.92
	10001 - AAB Reserve - Transfer from AAB Operating - 7910		8,409.92
4/28/2025	Avid 300841	Las Vegas Valley Water District Inv # 040325-542962-1	854.08
	92003 - Water - 03/07-04/03		854.08
Total			19,197.12

10001 - AAB Reserve - 7944

4/14/2025	Auto Draft	Post Item - 2024 Tax	6,957.00
	94001 - Income Tax - Post Item		6,957.00
4/25/2025	Auto Draft	Post Item - Bank Fee	10.00
	80008 - Bank/Strong Room Charges - Post Item		10.00
Total			6,967.00